

A blurred image of a person with long hair, wearing a dark jacket, walking down a white staircase. The background is a light blue wall.

MOORE STEPHENS

Reviewing Cyber Guidance and Regulations

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PRECISE. PROVEN. PERFORMANCE.

Introduction



“The market can't fix this. The buyer and seller don't care.”

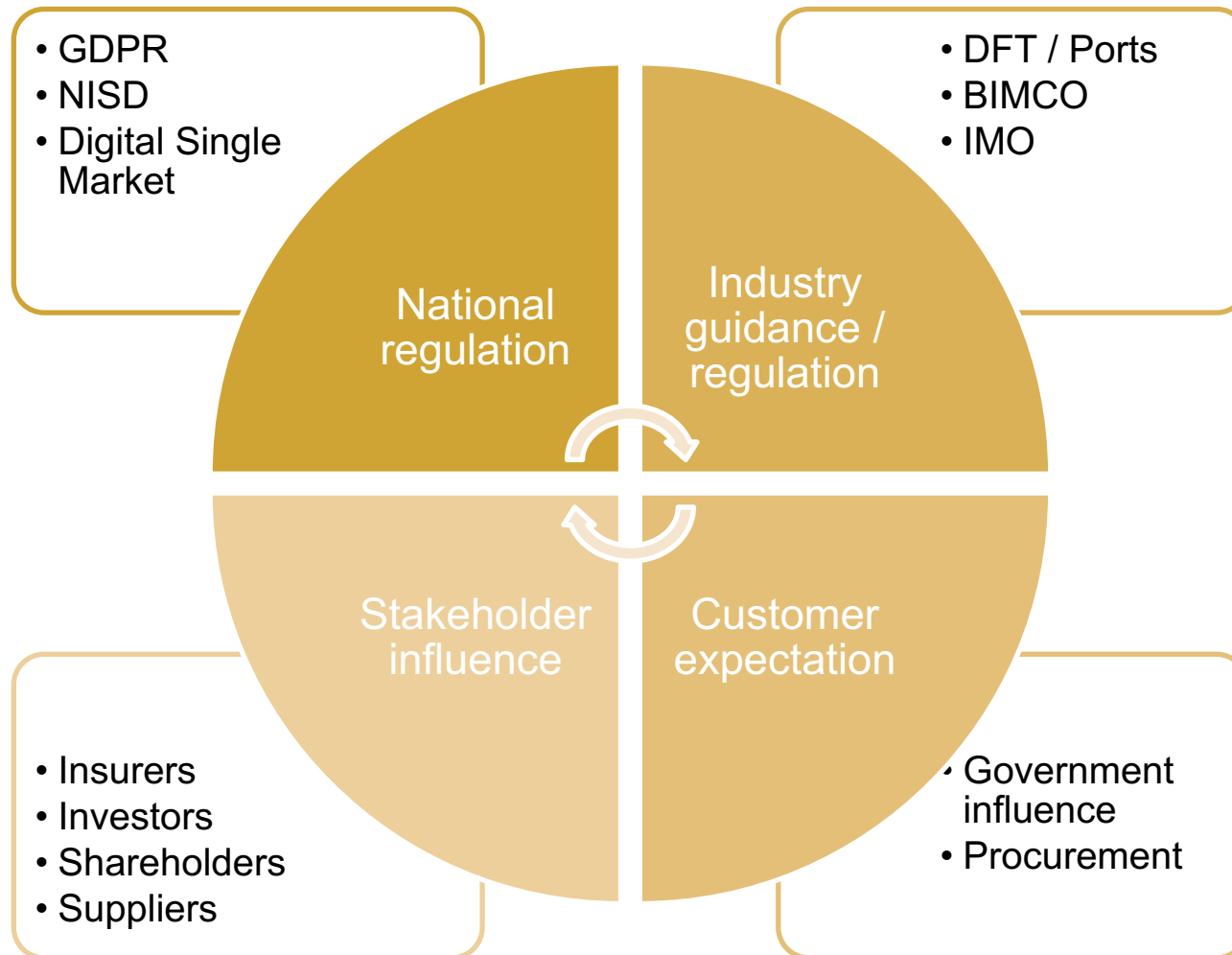
Bruce Schneier, November 2016, House Energy and Commerce
Committee hearing (USA)

Drivers for effective cyber security



- National regulation
- Industry guidance
- Stakeholder influence
- Customer expectations
-self preservation?

'Regulation' in cyberspace



Focus #1 - General Data Protection Regulation



- Key points -
 - Increased territorial scope
 - Data processors
 - Consent
 - Penalties
- Cost of a penalty?
 - 4% global turnover or €20 million which ever is greater
- Save the date – 25th May 2018

Turning Guidance into Training



- You are only as strong as your weakest link



- The best security equipment in the world can be undone by one persons mistake
- Industry has been reactive
- The future is to be Proactive

Conclusion



- “The market can't fix this. The buyer and seller don't care.”
- Four main drivers for improving security in Maritime
- Specific focus on general data protection regulation
- Action must be translated to a change in behaviour